

From: Coln St Dennis Parish Council.

Dear Resident,

At the open parish council meeting on 28<sup>th</sup> May I was asked to write to you concerning the possibility of the parish council raising a public works loan as a contribution to the funding of the rebuilding of the village hall. A public works loan is a loan from the government at advantageous rates repayable over a period of up to 50 years. The interest and principal is repaid by an increase in the parish precept collected by the Cotswold District Council as part of the annual council tax.

The parish council has discussed this possibility at past open meetings and there have been no objections in principle. Because the response from many of you has been terrific the village hall trust is confident of hitting its fundraising target for private donations. However public funding bodies are unlikely to provide as much as the village hall trust had initially been led to expect. It is therefore now clear that there will be a shortfall for which the only timely source of funds is a public works loan.

The proposal is that the Parish Council applies for a loan of £25,000 repayable over 25 years being the design life of the new hall. It is also proposed that the charge be a fixed sum each year to avoid exposure to rising interest rates. On this basis the cost to the parish would be approximately £1,500 p.a or £12 per annum per band D dwelling for 25 years. Overall this would mean that the parish precept rises to £21 pa from £9.50 for a band D house. This compares to an average parish precept in Cotswold district of £30 pa for a band D house and is in the view of the parish council affordable.

Full details of the proposal are given in papers lodged on the village hall/ parish council web site [coln-valley-village-hall.co.uk](http://coln-valley-village-hall.co.uk)

The parish council is convinced of the benefit to the community of a new village hall and believes that this contribution is good value. The loan will not be drawn down until the parish council is assured that the village hall has all other needed funding in place.

If you would like to discuss this proposal please contact me on 01285 720 090. Otherwise please could you let me know whether you support or not this proposal either by e-mail to [nick@dummett.org](mailto:nick@dummett.org) or by returning the slip below to Rectory Cottage, Coln St Dennis, GL54 3JY. The result of this consultation will be made public on the parish web site.

With many thanks for your help.

Nick Dummett  
Parish Councillor, Coln St Dennis Parish Council.

7<sup>th</sup> June 2013

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I support the proposal that Coln St Dennis Parish Council raise a public works loan of £25,000 as a grant to the Coln Valley Village Hall trust for the rebuilding of the village hall.

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I do not support the above proposal because.....

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Name..... Date.....